

2/2018

Year

Ghajnsielem Local Council

**Annual Budget
For
Financial Year
2018**

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	351,971	362,509	377,241	25,270	14,732
Income raised from Bye-Laws (2)	9,000	7,728	8,000	(1,000)	272
Income raised from LES (3)	1,600	5,324	5,000	3,400	(324)
Investment Income (4)	23,599	29,532	50	(23,549)	(29,482)
Other Income (5)	-	2,546	2,400	2,400	(146)
TOTAL	386,170	407,639	392,691	6,521	(14,948)
Expenditure					
Personal Emoluments (6)	70,914	80,692	86,301	15,387	5,609
Operations and Maintenance (7)	189,738	197,926	209,750	20,012	11,824
Administration (8)	27,050	44,210	48,600	21,550	4,390
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	75,233	81,678	45,468	(29,765)	(36,210)
TOTAL	362,935	404,506	390,119	27,184	(14,387)
Surplus / Deficit	23,235	3,133	2,572	(20,663)	(561)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	1,031,317	867,658	381,087	(650,230)	(486,571)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	148,069	227,966	201,500	53,431	(26,466)
Cash and Cash Equivalents (13)	43,306	164,652	150,000	106,694	(14,652)
Total Current Assets	191,375	392,618	351,500	160,125	(41,118)
Current Liabilities (14)					
Payables	153,654	113,895	90,000	(63,654)	(23,895)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	153,654	113,895	90,000	(63,654)	(23,895)
Net Current Assets	37,721	278,723	261,500	223,779	(17,223)
Non-current liabilities (15)	351,509	395,491	-	(351,509)	(395,491)
Net Assets	717,529	750,890	642,587	(74,942)	(108,303)
Reserves					
Retained Funds	717,529	750,890	753,462	35,933	2,572

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2017 €	FORECAST as at 31 Dec 2017 €	BUDGET as at 31 Dec 2018 €
Current Assets	191,375	392,618	351,500
Current Liabilities	153,654	113,895	90,000
Total Long Term Liabilities	351,509	395,491	-
Commitments approved by Ministry	-	-	-
	(313,788)	(116,768)	261,500
Government Allocation	351,971	362,509	377,241
FSI	-89.15%	-32.21%	69.32%



Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	86,810	86,810	86,810	86,810	347,241
Cash flows from Bye-Laws & L.N fees	1,250	1,250	1,250	1,250	5,000
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	600	600	600	600	2,400
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	89,910	89,910	89,910	89,910	359,641
Cash Outflows					
Personal Emoluments	23,095	22,078	18,835	22,293	86,301
Operations & Maintenance	52,438	52,438	52,438	52,438	209,750
Administration	12,150	12,150	12,150	12,150	48,600
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	100,000	-	160,000	260,000
	-	-	-	-	-
	-	100,000	-	160,000	260,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
UIF Funds	-	-	-	(150,000)	(150,000)
	-	-	-	(150,000)	(150,000)
TOTAL Outflows	87,683	186,666	83,423	96,881	454,651
SURPLUS / (DEFICIT)	2,228	(96,755)	6,488	(6,970)	(95,010)
Brought forward (Bank /Cash Bal.)	164,652	166,880	70,125	76,612	164,652
Carry forward	166,880	70,125	76,612	69,642	69,642

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363	332,971	332,971		332,971	347,241	14,270	14,270
0002-0004 In terms of section 58 CAP 363	4,000	16,696		16,696	15,000	11,000	(1,696)
0005-0019 Other Income	15,000	12,842		12,842	15,000	-	2,158
	351,971	362,509	-	362,509	377,241	25,270	14,732

2 Bye-Laws & Legal Fees

0021-0025 Community Services			-	-		-	-
0026-0035 Income from Permits	9,000	7,728	-	7,728	8,000	(1,000)	272
	9,000	7,728	-	7,728	8,000	(1,000)	272

3 Local Enforcement Income

0037 Commission from Regional Committees			-	-		-	-
0038-0055 Contraventions	1,600	5,324	-	5,324	5,000	3,400	(324)
	1,600	5,324	-	5,324	5,000	3,400	(324)

4 Investment Income

0091-0095 Bank interest	50	51	-	51	50	-	(1)
0096-0099 Income received from Government Securities			-	-	-	-	-
Deferred income released	23,549	29,481	-	29,481	-	(23,549)	(29,481)
	23,599	29,532	-	29,532	50	(23,549)	(29,482)

5 General Income

0056-0065 Sponsorships			-	-	-	-	-
0066-0069 Documents & Information			-	-	-	-	-
0070-0075 EU Funds			-	-	-	-	-
0076-0080 Twinning			-	-	-	-	-
0081-0089 Insurance Claims			-	-	-	-	-
0100-0109 Donations			-	-	-	-	-
0110-0119 Contributions		1,396	-	1,396	1,200	1,200	(196)
0120-0129 General Income		1,150	-	1,150	1,200	1,200	50
			-	-	-	-	-
	-	2,546	-	2,546	2,400	2,400	(146)

Total

386,170	407,639	-	407,639	392,691	6,521	(14,948)
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,244	7,345	-	7,345	7,464	220	119
1200 Employees' Salaries & Wages	50,167	61,444	-	61,444	66,584	16,417	5,140
1300 Bonuses	1,453	-	-	-	-	(1,453)	-
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	5,650	5,503	-	5,503	5,853	203	350
1600 Allowances	6,400	6,400	-	6,400	6,400	-	-
1700 Overtime	-	-	-	-	-	-	-
	70,914	80,692	-	80,692	86,301	15,387	5,609

7 Operations and Maintenance

2100-2149 Public Utilities	9,576	13,423	-	13,423	15,000	5,424	1,577
2200-2259 Public Materials & Supplies	13,000	12,046	-	12,046	13,000	-	954
2300-2399 Repairs & Upkeep	13,500	8,783	-	8,783	9,000	(4,500)	217
2400-2449 Rent	750	2,282	-	2,282	2,500	1,750	218
3010 Street Lighting	4,000	6,889	-	6,889	7,000	3,000	111
3020 Lease of Equipment	8,060	3,916	-	3,916	4,000	(4,060)	84
3030 Insurance	625	-	-	-	1,000	375	1,000
3035 Bank Charges	42	-	-	-	50	8	50
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	48,300	51,061	-	51,061	53,000	4,700	1,939
3042 Bulky Refuse Collection	2,300	616	-	616	1,000	(1,300)	384
3043 Bins on wheels	1,500	-	-	-	-	(1,500)	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	23,000	17,079	-	17,079	20,000	(3,000)	2,921
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	10,000	10,916	-	10,916	12,000	2,000	1,084
3055 Cleaning of Council Premises	700	1,141	-	1,141	1,400	700	259
3060 Cleaning & Maintenance of Parks & Gardens	2,700	3,515	-	3,515	3,600	900	85
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	2,500	3,380	-	3,380	3,500	1,000	120
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	8,000	-	-	-	-	(8,000)	-
3300-3379 Hospitality	40,000	62,369	-	62,369	63,000	23,000	631
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	1,185	510	-	510	700	(485)	190
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
provision for bad debts	-	-	-	-	-	-	-
	189,738	197,926	-	197,926	209,750	20,012	11,824

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	-	-	-	-	-	-	-
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	540	705	-	705	1,000	460	295
2600-2699 Office Services	4,620	3,644	-	3,644	4,500	(120)	856
2700-2799 Transport	5,800	7,677	-	7,677	8,000	2,200	323
2800-2899 Travel	4,200	4,955	-	4,955	5,500	1,300	545
2900-2999 Information Services	1,500	2,449	-	2,449	2,600	1,100	151
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	10,000	24,780	-	24,780	27,000	17,000	2,220
3200-3299 Training	390	-	-	-	-	(390)	-
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	27,050	44,210	-	44,210	48,600	21,550	4,390
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	6,757	-	6,757	-	-	(6,757)
8000-8099 Depreciation	75,233	74,921	-	74,921	45,468	(29,765)	(29,453)
	75,233	81,678	-	81,678	45,468	(29,765)	(36,210)
Total	362,935	404,506	-	404,506	390,119	27,184	(14,387)

Detailed Estimates of Statement of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	11,650	1,285	-	1,285	1,500	(10,150)	215
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	136,419	226,681	-	226,681	200,000	63,581	(26,681)
	-	-	-	-	-	-	-
	148,069	227,966	-	227,966	201,500	53,431	(26,466)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	43,306	164,652	-	164,652	150,000	106,694	(14,652)
	43,306	164,652	-	164,652	150,000	106,694	(14,652)
14 Payables							
4000 Payables	119,483	61,595	-	61,595	60,000	(59,483)	(1,595)
4100 Accruals	5,115	26,483	-	26,483	30,000	24,885	3,517
4150 Deferred Income	29,056	25,817	-	25,817	-	(29,056)	(25,817)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
maltapost - other creditor	-	-	-	-	-	-	-
	153,654	113,895	-	113,895	90,000	(63,654)	(23,895)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income	351,509	395,491	-	395,491	-	(351,509)	(395,491)
	351,509	395,491	-	395,491	-	(351,509)	(395,491)

16 Depreciation of Property, Plant and Equipment

Asset	Intangible asset										Total
	10%	Buildings	Furn & fittings	street signs	urban improvements	office equip	plant & mach	motor vehicles	special programmes	€	
% of depreciation	€	1%	8%	100%	10%	25%	20%	20%	10%	€	€
Cost	€										
As at 01 January 2018	1,342	236,750	28,964	13,246	248,331	11,396	46,755	24,426	899,732		1,510,942
Additions	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2018	1,342	236,750	28,964	13,246	248,331	11,396	46,755	24,426	899,732		1,510,942
Grants/ other reimbursements											
As at 01 January 2018	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	441,103		441,103
As at 31 December 2018	-	-	-	-	-	-	-	-	441,103		441,103
Accumulated Depreciation											
As at 01 January 2018	1,071	13,707	10,208	13,246	170,935	8,276	33,503	17,903	374,435		643,284
Charge for the year	95	2,253	1,521	-	8,593	811	3,132	1,631	27,432		45,468
Released on disposal	-	-	-	-	-	-	-	-	-		-
As at 31 December 2018	1,166	15,960	11,729	13,246	179,528	9,087	36,635	19,534	401,867		688,752
Budgeted NBV 31 Dec 2017											
Budgeted NBV 31 Dec 2017	346	223,063	20,159	0	72,743	13,102	0	41,809	660,095		1,031,317
Forecasted NBV 1 Jan 2018	271	223,043	18,756	-	77,396	3,120	13,252	6,523	525,297		867,658
Budgeted NBV 31 Dec 2018	176	220,790	17,235	-	68,803	2,309	10,120	4,892	56,762		381,087